

ROSMERTA DIGITAL SERVICES PRIVATE LIMITED

CIN-U74999DL2021PTC386542

Registered Office: Khasra No. 19/28 Kapashera New Delhi-110037
compliance@rosmertatech.com; 0124-4990800

NOTICE OF 1ST ANNUAL GENERAL MEETING

SHORTER NOTICE IS HEREBY GIVEN THAT THE 1ST ANNUAL GENERAL MEETING OF THE M/S ROSMERTA DIGITAL SERVICES PRIVATE LIMITED WILL BE HELD ON TUESDAY, THE 27TH DAY OF SEPTEMBER 2022 AT 4.30 PM AT ITS REGISTERED OFFICE SITUATED AT KHASRA NO. 19/28 KAPASHERA NEW DELHI-110037

ORDINARY BUSINESS

1. To consider and adopt the Annual Financial Statements of the Company for the financial year ended 31st March, 2022, Reports of the Auditors and Board of Directors thereon.
2. To appoint a Director in place of Mr. Mukesh Malhotra (DIN: 01345153) who retires by rotation and, being eligible, offers himself for re-election.
3. To reappoint the Auditor and to fix their remuneration and in this regard pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT M/s S.S. Kothari Mehta & Company, Chartered Accountants (Registration No. 000756N), be and is hereby re-appointed as the Statutory Auditor of the Company to hold office from the conclusion of the 1st Annual General Meeting till the conclusion of 6th Annual General Meeting of the company to conduct the audit for the financial year commencing from 01.04.2022 to 31.03.2027 and the Board be and is hereby authorized to fix their remuneration from time to time.”

By the Order of Board
For Rosmerta Digital Services Private Limited

For ROSMERTA DIGITAL SERVICES PRIVATE LIMITED



Director/Authorised Signatory

BRIJESH SINGH

(Director)

DIN: 03217960

Date: 27-09-2022

Place: Gurugram

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Notes:

- 1. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company.**
- 2. Proxies, in order to be effective, must be submitted at the registered office of the company, not less than forty-eight hours before the commencement of the annual general meeting.**
- 3. Corporate members are required to send a certified copy of the board resolution, pursuant to section 113 of the Companies Act, 2013, authorising their representatives to attend and vote at the annual general meeting.**
- 4. Members/proxies/authorised representatives should bring the duly filled attendance slip enclosed with the notice of annual general meeting to attend the meeting.**

All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all the working days, except Saturdays, Sundays, and public holidays, between 11.00 A.M. and 5.00 P.M., up to the date of the AGM.

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Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999DL2021PTC386542

Name of the Company: **Rosmerta Digital Services Private Limited**

Venue of the Meeting: **Khasra No. 19/28, Kapashera, New Delhi-110037**

Date and Time: **Tuesday, 27th day of September, 2022 at 4:30 P.M.**

I/We, being the member(s) of _____ shares of the above named company, hereby appoint

1. Name: _____
2. Address: _____
3. E-mail ID: _____
4. Signature: _____, or failing him/her

as my/our Proxy to attend vote (for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Tuesday, the 27th day of September, 2022 at 4:30 P.M. at Khasra No. 19/28, Kapashera, New Delhi - 110037 and at any adjournment thereof) in respect of such resolutions as are indicated below:

S.No.	Resolution	Number of shares held	For	Against
ORDINARY BUSINESS:				
1.	To consider and adopt the Annual Financial Statements of the Company for the financial year ended 31st March, 2022, Reports of the Auditors and Board of Directors thereon.			
2.	To appoint a Director in place of Mr. Mukesh Malhotra (DIN: 01345153) who retires by rotation and, being eligible, offers himself for re-election.			

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3.	To reappoint the Auditor and to fix their remuneration and in this regard pass with or without modification(s), the following resolution as an Ordinary Resolution: “RESOLVED THAT M/s S.S. Kothari Mehta & Company, Chartered Accountants (Registration No. 000756N), be and is hereby re-appointed as the Statutory Auditor of the Company to hold office from the conclusion of the 1st Annual General Meeting till the conclusion of 6th Annual General Meeting of the company to conduct the audit for the financial year commencing from 01.04.2022 to 31.03.2027 and the Board be and is hereby authorized to fix their remuneration from time to time.”			
SPECIAL BUSINESS				
	Nil			

Signed this day of..... 2022

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Affix
Revenue
Stamp not
less than
Re.0.15

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ATTENDANCE SLIP

I/We.....R/o..... hereby
record my/our presence at the 1st Annual General Meeting of the Company on Tuesday, 27th day of
September, 2022, at 4:30 P.M. at Khasra No. 19/28, Kapashera, New Delhi – 110037.

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

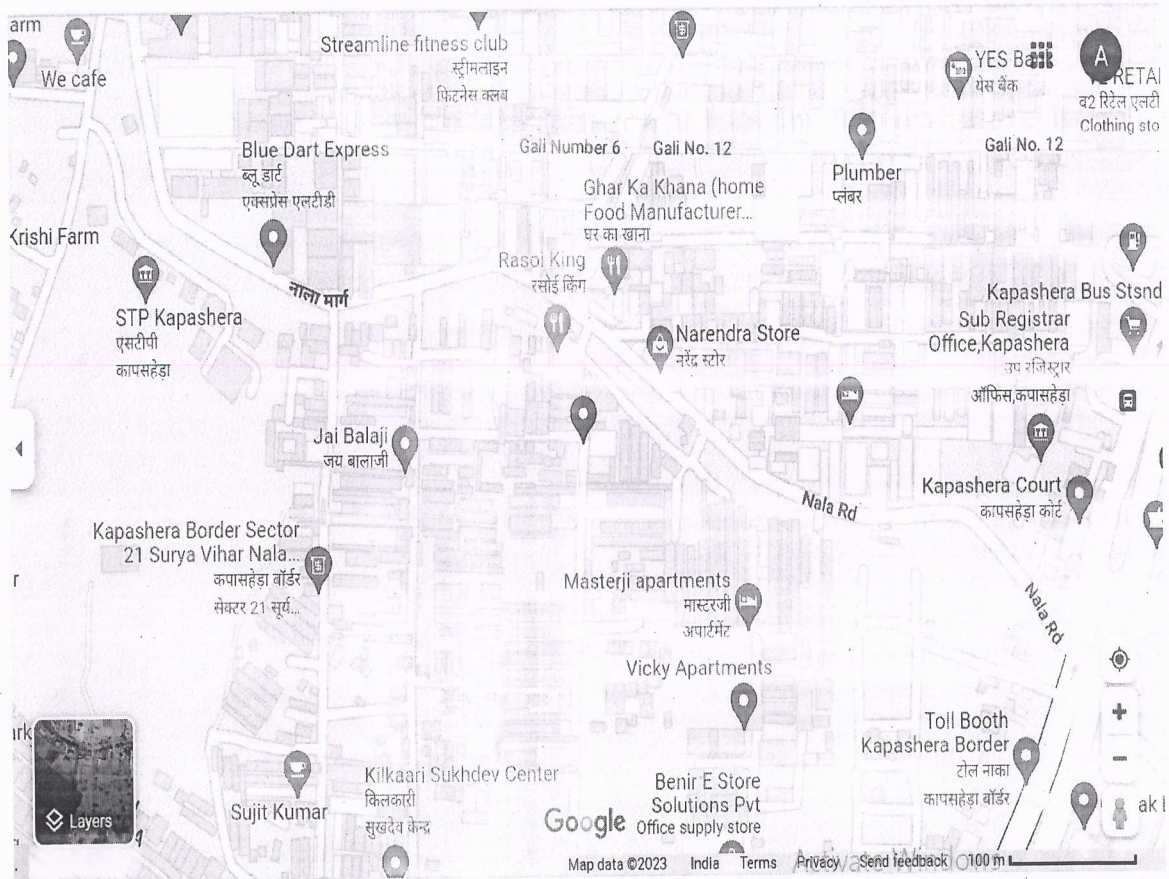
Signature of shareholder(s)/proxy

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DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 1st Annual Report of M/s **Rosmerta Digital Services Private Limited** together with Annual Audited Accounts for the year ended 31st March, 2022.

1. Financial Highlights:

Particulars	Amount (in 000s) * (2021-22)
Revenue from Operations	20,270
Other Income	-
Total Revenue	20,270
Less: Expenditure	20,350
Profit Before Taxes	(80)
Tax Expense	221
Profit after Tax	(301)
Add: Balance brought forward from previous years	-
Less; Adjustment	-
Balance Carried to Balance Sheet	(301)
Earnings Per Share (in Rs.)	
Basic	(30.10)
Diluted	(30.10)

*There is no comparatives as the company is incorporated on 14/09/2021

2. Brief description of the Company's working during the year/State of Company's affairs

The Company is engaged in the business of Digital Marketing services, Machine Learning and smart things which include but not limited to IT product and Software sales, Domain registration and Hosting services, Search engine Marketing, Social media marketing, Content marketing, Email Marketing and others.

The highlights of the Company's performance are as under:

The Company has made total revenue INR 202.70 Lacs in the current financial year. The company has suffered a *Net Loss* of INR 3.01 Lacs in the current year. The management of the company expects to make profits in the coming year.

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3. Dividend

The Board does not recommend any dividend as it has incurred Net Loss during the financial year.

4. Transfer to Reserves

The Company has transferred a Net Loss of Rs. 3.01 Lacs to Reserves & Surplus for the financial year ended 31st March 2022.

5. Capital Structure

The Company's Equity Share Capital position as on 31st March, 2022 is as follows:-

	Authorised Share Capital			Issued, Subscribed & Paid-up Share Capital		
	No. of Shares	Face Value (in Rs.)	Amount (in Rs.)	No. of Shares	Face Value (in Rs.)	Amount (in Rs.)
Equity	100,000	10.00	10,00,000	10,000	10.00	1,00,000
Total			10,00,000	Total		1,00,000

During the Financial Year under review, there has been no change in the Authorised and Paid-up Equity Share Capital.

6. Fraud Reporting

During the Financial Year under review, the Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company pursuant to the provisions of Section 143(12) of the Companies Act, 2013.

7. Declaration of Independence of Independent Directors

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the requirement of obtaining the declaration confirmation from the Independent Directors is not applicable to the Company.

8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

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9. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any subsidiary company/Joint Venture/Associate company as on 31st March 2022.

S. NO.	Name of Company	Relationship
1	Motilal Nagpal Family Trust	Ultimate Controlling Entity
2	KKH Technologies Private Limited	Ultimate Holding Company
3	Rosmerta Technologies Ltd.	Holding Company

10. Corporate Social Responsibility (CSR)

The provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility (CSR) is not applicable to the company.

11. Details relating to Deposits covered under Chapter V of the Act

The Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013, i.e. within the meaning of Section 2(31) of the Companies Act, 2013 read with Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014 and as such there are no such overdue deposits outstanding as on 31st March, 2022.

12. Directors and Key Managerial Personnel (KMPs):

During the period under review there is no change in the structure of Board of Directors of the company.

The Board of Directors as on 31st March, 2022 comprises of Two (02) Directors, the details are as follows:

S. No.	Name of the Director	Designation	DIN
01	Mr. Mukesh Malhotra	Director	01345153
02	Mr. Brijesh Singh	Director	03217960

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Mukesh Malhotra (DIN: 01345153), Director of the Company, is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, has offered him-self for re-appointment. Your directors recommend his re-appointment.

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During the Financial Year under review, there was no appointment of any Key Managerial Personnel as per the provisions of Section 203 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013.

13. Meetings of the Board of Directors:

The Meetings of the Board of Directors are pre-scheduled and intimated to all the Directors in advance to order to facilitate them to plan their schedule. There were 4 (Four) Meetings of the Board of Directors held during the Financial Year 2021-22 in compliance with the requirements of the Companies Act, 2013 & SS -1 (Secretarial Standards on Board Meetings) issued by The Institute of Company Secretaries of India (ICSI).

The names of Members of the Board of Directors and their attendance at the Board Meetings are as under:

S. No.	Date of Board Meeting	Name of Directors	
		Mukesh Malhotra	Brijesh Singh
1	27.09.2021	Present	Present
2	10.01.2022	Present	Present
3	28.03.2022	Present	Present
4	30.03.2022	Present	Present

14. Board's Comment on Auditors' Report

The report and its contents are self-explanatory and does not contain qualification/observations, hence no Boards comment thereupon is required.

M/s S.S. Kothari Mehta & Company, Chartered Accountants (Registration No. 000756N), be and is hereby re-appointed as the Statutory Auditor of the Company to hold office from the conclusion of the 1st Annual General Meeting till the conclusion of 6th Annual General Meeting of the company to conduct the audit for the financial year commencing from 01.04.2022 to 31.03.2027.

15. Conservation of energy, technology absorption and foreign exchange earnings and outgo;

(A) Conservation of Energy:

- (i) The steps taken or impact on Conservation of Energy;
- (ii) the steps taken by the Company for utilizing alternate source of energy;
- (iii) the capital investment on energy conservation equipment's;

(B) Technology Absorption:

- (i) the efforts made towards technology absorption;
- (ii) the beneficial drive like product improvement, cost reduction, product development or import substitution;

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- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of financial year)-
- (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, area where such absorption has not taken place, and the reason thereof; and
- (iv) the expenditure incurred on research and development;

The Company has no activities relating to conservation of energy and technology absorption; hence this clause of conservation of energy and technology absorption is not applicable on our company.

(C) Foreign exchange earnings and outgo-

Foreign exchange earnings are NIL, Foreign Exchange outgo are also NIL.

16. Web Link of Annual Return, If Any

The Company doesn't have any website.

17. Particulars of loans, guarantees or investments under Section 186 of Companies Act, 2013

During the period under review, the Company has not given any loans, provided guarantees or made investments as covered under section 186 of the Companies Act, 2013. Hence, the provision of this section is not applicable to the company.

18. Particulars of Contracts or Arrangements with Related Parties under Section 188 of Companies Act, 2013

All Related Party Transactions which were entered into by your Company during the Financial Year 2021-22 are on an arm's length basis and in the ordinary course of business. There were no materially significant related party transactions entered into by the Company with Promoters, Directors or Key Managerial Personnel which may have a potential conflict with the interest of the Company.

Your Company does not have contracts or arrangements with its Related Parties under Section 188(1) of the Companies Act, 2013, which are not on arm's length basis. Hence the details of such contracts or arrangements with its Related Parties are not required to be disclosed in Form AOC-2 as prescribed under the Companies Act, 2013

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and the Rules framed thereunder. Attention of the Shareholders is also drawn to the disclosure of transactions with Related Parties as set out in Note No. 26 of the Financial Statements. None of the Directors have any pecuniary relationship or transactions vis-à-vis the Company.

19. Secretarial Audit Report

The provision of conducting Secretarial audit under section 204 of the Companies Act, 2013, is not applicable to the company.

20. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There were no significant or material orders passed by regulators or courts or Tribunals impacting the status and company's operations in future.

21. Maintenance of Cost Records

The Directors state that the overall turnover of the company does not exceed the limit prescribed for maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, accordingly such maintenance of such accounts and records is not applicable to the Company.

22. Transfer of Unclaimed/Unpaid Amount to Investor Education and Protection Fund

Pursuant to provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ('Rules'), the dividend which remains unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company and shares on which dividend are unclaimed or unpaid for a consecutive period of seven years or more are liable to be transferred to IEPF. This clause is not applicable.

23. Details of Application / Any Proceeding Pending Under the Insolvency and Bankruptcy Code, 2016

Neither any application was made nor any proceeding was pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

24. Disclosure for prevention of sexual harassment of women at workplace

Your Company believes in providing a safe and harassment free workplace for every women working with the company. The Company endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

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In accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH Act") and Rules made thereunder, the Company has in place a policy which mandates no tolerance against any conduct amounting to sexual harassment of women at workplace. The Company has constituted Internal Committee(s) (ICs) to redress and resolve any complaints arising under the POSH Act. Training / awareness programs are conducted throughout the year to create sensitivity towards ensuring respectable workplace

25. Statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of Board may threaten the existence of the Company

The management of the Company does not perceive any threat in its existence therefore has no risk management policy and the same shall be developed and implemented as and when there is a need for it.

26. Directors' Responsibility Statement

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) that in the preparation of the accounts for the financial year ended March 31, 2022 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors had prepared the annual accounts on a 'going concern' basis.
- (v) being unlisted company, sub clause (e) of Section 134 (3) of the Companies Act, 2013 pertaining to laying down internal financial control is not applicable to the company.
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating efficiently.

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- Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors had prepared the annual accounts on a 'going concern' basis.
 - (v) being unlisted company, sub clause (e) of Section 134 (3) of the Companies Act, 2013 pertaining to laying down internal financial control is not applicable to the company.
 - (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating efficiently.

27. Acknowledgements

The Directors wish to record their appreciation of the services rendered and contribution made by the employees at all levels for the growth of the Company. The Directors also convey their grateful thanks to the Banks, Government Authorities, Suppliers and the consumers for their continued assistance and co-operation.

By the Order of Board

For Rosmerta Digital Services Private Limited


BRIJESH SINGH
(Director)
DIN: 03217960


MUKESH MALHOTRA
(Director)
DIN: 01345153

Date: 27-09-2022

Place: Gurugram

Annexure- 1

Form No. MGT- 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2022
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS :		
	i)	CIN	U74999DL2021PTC386542
	ii)	Registration Date	14/09/2021
	iii)	Name of the Company	Rosmerta Digital Services Private Limited
	iv)	Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non- Government Company
	v)	Address of the Registered office and contact details	Khasra No. 19/28, Kapashera, New Delhi-110037
	vi)	Whether listed company	No
	vii)	Name and Address of Registrar & Transfer Agents (RTA)	NA

II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :		
	(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)		
SN	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	The Company is engaged in the business of Digital Marketing services, Machine Learning and smart things which include but not limited to IT product and Software sales, Domain registration and Hosting services, Search engine Marketing, Social media marketing, Content marketing, Email Marketing and others.	74999	100%

III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :				
S. No	Name and address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	M/s Rosmerta Technologies Limited Khasra No. 19/28, Kapashera New Delhi-110037	U72200DL2006PLC257032	Holding	99.90%	2(46)

Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100%	-	10,000	10,000	100%	-

B. Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	M/s Rosmerta Technologies Limited	9990	99.90%	-	9990	99.90%	-	-
2	Pankaj Madan (Nominee of Rosmerta Technologies Limited)	10	0.10%	-	10	0.10%	-	-

C. Change in Promoters' Shareholding

SN	Name	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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	No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
There is no change				

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	For each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	At the end of the year	-	-	-	-

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS : (in Thousands)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Unsecured Convertible Debentures	Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount	-	-	-	-	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	-	-	-	-	-
Change in Indebtedness during the financial year					
Addition	-	43,620	-	-	43,620
Reduction	-	-	-	-	-
Net Change	-	43,620	-	-	43,620
Indebtedness at the end of the financial year					
i) Principal Amount	-	43,620	-	-	43,620
ii) Interest due but not paid	-	301	-	-	301
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	-	43,921	-	-	43,921

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A Remuneration to Managing Director, Whole-time Directors and/or Manager

S	Name of	Gross salary	Stock	Swes	Commission	Others	Total	Ceilin
---	---------	--------------	-------	------	------------	--------	-------	--------

N	MD/WTD/ Manager				Option	t Equity					g as per the Act
N A	NIL	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income- tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	as % of profit	others	NIL	NIL	NIL
N A	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors

S N	Name of Directors	Independent Directors		Total (1)	Other Non- Executive Directors		Total (2)	Total (1+2)	Total Managerial Remuneratio n		Overall Ceiling as per the Act
		Fee for attending board / committee meetings	Commissi on		Others	Fee for attending board committee meetings			Com missi on	Others	
N A	NA	NA	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL NIL

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S N	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income- tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			as % of profit	others		
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By the Order of Board
For Rosmerta Digital Services Private Limited



BRIJESH SINGH
(Director)
DIN: 03217960



MUKESH MALHOTRA
(Director)
DIN: 01345153

Date: 27-09-2022
Place: Gurugram

Independent Auditors' Report
To the Members of Rosmerta Digital Services Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Rosmerta Digital Services Private Limited** ("the Company"), which comprise the balance sheet as at 31 March 2022, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the period September 14, 2021 (being date of incorporation of the Company) to March 31, 2022 then ended, and notes to the financial statements including summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its loss (including other comprehensive income), changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") read together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Act, we give in the “Annexure -A”, a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss (including other comprehensive income), statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued thereunder;
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to these financials statements and operating effectiveness of such controls, refer to our separate report in “Annexure B” to this report.
 - g) In our opinion, and according to the information and explanations given to us, the provisions of section 197 read with Schedule V of the Act are applicable to the Company for the period ended March 31, 2022, however the Company has not paid/provided remuneration to its directors.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as on March 31, 2022 which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in note no.-35, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in note no.-35, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has not declared or paid any dividend during the period.

For S. S. KOTHARI MEHTA & COMPANY

Chartered Accountants

Firm's Registration No. 000756N


Sunil Wahal

Partner

Membership No. 087294

Place: Gurugram

Date: September 27, 2022

UDIN: 22087294BEBBIU2401

Annexure A to the Independent Auditor's Report of even date on the financial statements of Rosmerta Digital Services Private Limited for the period September 14, 2021 (being date of incorporation of the Company) to March 31, 2022.

(Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i)(a)(A)) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant & equipment.

(i)(a)(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.

(i)(b) Property, plant and equipment has been physically verified by management during the period and no material discrepancies were identified on such verification.

(i)(c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(i)(d) The Company has not revalued its property plant and equipment or intangible assets during the period ended March 31,2022.

(i)(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii)(a) The management has conducted physical verification of inventory at reasonable intervals during the period. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies have been found.

(ii)(b) The Company has not been sanctioned any working capital limits which is in excess of Rs. five crores in aggregate from bank during the period on the basis of security of current assets of the Company. Therefore, reporting requirement under clause 3 (ii)(b) of the Order is not applicable on the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the period the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not provided any guarantee or security as specified under Section 185 and Section 186 of the Act. The Company has not given any loan which is covered under the provision of Section 185 of the Act. Accordingly, the requirement of clause 3(iv) of the order is not applicable to the Company.

(v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from public within the meaning of directives issued by Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of the Act and rules framed thereunder.

(vi) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act for the Company's activities. Hence, the provisions of clause 3 (vi) of the Order are not applicable to the Company.



(vii)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Income-Tax, Cess, provident fund, employees state insurance, goods and service tax and other statutory dues have generally been regularly deposited by the Company with the appropriate authorities. Also, dues of goods and service tax , Value added tax, duty of excise, are not applicable to the Company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Income-Tax, Cess and other statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

(vii)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no statutory dues relating to Income-Tax or other statutory dues which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the period.

(ix)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, loan taken are repayable on demand and such loans and interest thereon have not been demanded for repayment during the financial year by the lender.

(ix)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(ix)(c) In our opinion and according to the information and explanations given to us by the management, the Company has not taken any term loan during the period. Accordingly, the provisions of clause 3(ix)(c) of the Order are not applicable to the Company.

(ix)(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the company has used funds raised on short term basis aggregating to Rs. 4381 thousand for long-term purposes.

(ix)(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.

(ix)(f) According to the information and explanations given to us and procedures performed by us, the Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.

(x)(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.



(x)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.

(xi)(a) In our opinion, and according to the information and explanations given to us, we report that no fraud by the Company or on the Company by the officers and employees of the Company has been noticed or reported during the period.

(xi)(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(xi)(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the period.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion, and according to the information and explanations given to us during the course of audit, transactions with the related parties are in compliance with section 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 of the Act are not applicable to the Company and hence not commented upon.

(xiv) The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Act. Therefore, the requirement to report under clause 3(xiv) of the Order is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.


(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) and (b) of the Order is not applicable to the Company.

(xvi)(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.

(xvi)(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable to the Company.

(xvii) The Company has incurred cash losses in the current period of Rs. 301 thousand. As this is the first year of operations, no reporting is required for the previous year.

(xviii) Being the first year of operations of the Company and we being the first auditors, the requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.



(xix) On the basis of the financial ratios disclosed in note 33 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company is not required to spend on corporate social responsibility as per the section 135 of the Act. Accordingly, the requirement to report on clause 3(xx) of the Order is not applicable to the Company.

(xxi) As informed to us, the Company is not subject to prepare consolidated financial statements. Accordingly, the provision of clause 3 (xxi) of the Order is not applicable to the Company.

For S. S. KOTHARI MEHTA & COMPANY

Chartered Accountants

Firm's Registration No. 000756N

Sunil Wahal

Partner

Membership No. 087294

Place: Gurugram

Date: September 27, 2022

UDIN: 22087294BEBBIU2401

Annexure B to the Independent Auditor's Report of even date on the financial statements of Rosmerta Digital Services Private Limited for the period September 14, 2021 (being the date of incorporation of the Company) to March 31, 2022.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Rosmerta Digital Services Private Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the period September 14, 2021 (being the date of incorporation of the Company) to March 31, 2022 ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference financial statements of the Company.

Meaning of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to



the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate Internal Financial Controls with reference to Standalone Financial Statements and such Internal Financial Controls were operating effectively as at 31 March 2022, based on the Internal Financial Controls with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. S. KOTHARI MEHTA & COMPANY

Chartered Accountants

Firm's Registration No. 000756N

Sunil Wahal

Partner

Membership No. 087294

Place: Gurugram

Date: September 27, 2022

UDIN: 22087294BEBBIU2401



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Balance Sheet as at March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

Particulars	Notes	As at March 31, 2022
ASSETS		
Non current assets		
Property, plant and equipment	4	4,481
Financial assets		
Other financial assets	5	298
Current tax Assets (Net)	9	187
Total non current assets		4,966
Current assets		
Inventories	6	241
Financial assets		
(i) Trade receivables	7	19,490
(ii) Cash and cash equivalents	8	383
Other current assets	10	30,634
Total current assets		50,748
Total assets		55,714
EQUITY AND LIABILITIES		
Equity		
Equity share capital	11	100
Other equity	12	(301)
Total equity		(201)
Liabilities		
Non- current liabilities		
Provisions	13	378
Deferred tax liabilities	14	183
Total non current liabilities		561
Current liabilities		
Financial liabilities		
(i) Borrowings	15	43,620
(ii) Trade payables	16	
Total outstanding due of micro enterprises and small enterprises		225
Total outstanding due of other than micro enterprises and small enterprises		1,501
(iii) Other financial liabilities	17	7,647
(iv) Other current liabilities	18	2,361
Total current liabilities		55,354
Total liabilities		55,915
Total equity and liabilities		55,714

Significant accounting policies

1-3

Accompanying notes 1 to 37 form an integral part of these financial statements
As per our report of even date attached.

For. S.S. Kothari Mehta & Company
Chartered Accountants
(FRN No.000756N)

Sunil Wahal
(Membership No. 087294)
Partner
Place :Gurugram
Dated : September 27, 2022



For and on behalf of
Rosmerta Digital Services Private Limited

Brijesh Singh
Director
DIN : 03217960



Mukesh Malhotra
Director
DIN : 01345153

Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Statement of profit and loss for the period ended March 31 ,2022
(All amounts in ₹ thousand, unless otherwise stated)

Particulars	Notes	For the period ended September 14 , 2021 to March 31 , 2022
Revenue from operations	19	20,270
Total Income		20,270
Expenses :		
Cost of materials consumed	20	223
Employee benefits expense	21	14,912
Finance costs	22	334
Depreciation and amortization expense	4	19
Other expenses	23	4,862
Total expenses		20,350
Loss before tax for the period.		(80)
Tax expense	24	
(i) Current tax		38
(ii) Deferred tax		183
Total tax expense for the period		221
Loss after tax for the period		(301)
Other comprehensive expense for the period		-
Total comprehensive loss for the period		(301)
Earnings per equity share of Rs. 10/- each	25	
1) Basic (in ₹)		(30.1)
2) Diluted (in ₹)		(30.1)
Face value per share (in ₹)		10

Accompanying notes 1 to 37 form an integral part of these financial statements
As per our report of even date attached

For. S.S. Kothari Mehta & Company
Chartered Accountants
(FRN No.000756N)

Sunil Wahal
(Membership No. 087294)
Partner
Place :Gurugram
Dated : September 27, 2022



For and on behalf of
Rosmerta Digital Services Private Limited

Brijesh Singh **Mukesh Malhotra**
Director Director
DIN : 03217960 DIN : 01345153



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Cash flow statement for the period ended March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

Particulars	For the period ended September 14, 2021 to March 31, 2022
A Cash flow from operating activities	
Loss before tax	(80)
Adjustments for:	
Depreciation	19
Finance costs	334
Operating profit before working capital changes	<u>273</u>
Increase in trade receivables	(19,490)
Increase in stock in trade	(241)
Increase in non-current financial assets	(298)
Increase in other current assets	(30,634)
Increase in trade payables	1,726
Increase in non-current liabilities provisions	378
Increase in other current liabilities	2,328
Increase in other financial current liabilities	7,346
Cash outflow from operations before tax	<u>(38,612)</u>
Income taxes paid	(225)
Net cash outflow from operating activities	<u>(38,837)</u>
B Cash flow from investing activities	
Purchase of property, plant and equipment	(4,500)
Net cash outflow from investing activities	<u>(4,500)</u>
C Cash flow from financing activities	
Proceeds from issue of share capital	100
Proceeds from borrowings	43,620
Net cash inflow from financing activities	<u>43,720</u>
Net increase in cash and cash equivalents	383
Opening cash and cash equivalents	-
Closing cash and cash equivalents	383

Notes:

- 1) The above Cash Flow has been prepared as per "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- 2) Components of cash and cash equivalent:-

As at March 31, 2022

Balance with banks:	
- In Current accounts	383
Total	383

Accompanying notes 1 to 37 form an integral part of these financial statements
As per our report of even date attached.

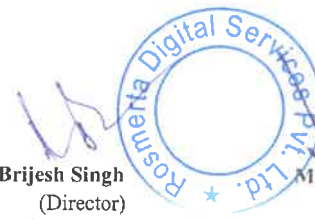
For. S.S. Kothari Mehta & Company
Chartered Accountants
(FRN No.000756N)

Sunil Wahal
(Membership No. 087294)
Partner
Place : Gurugram
Dated : September 27, 2022



For and on behalf of
Rosmerta Digital Services Private Limited

Brijesh Singh
(Director)
DIN : 03217960



Mukesh Malhotra
(Director)
DIN : 01345153

Rosmerita Digital Services Private Limited
 (CIN U74999DL2021PTC386542)
 Notes to the financial statements for the period ended on March 31, 2022
 (All amounts in ₹ thousand, unless otherwise stated)

a) **Equity Share Capital**

Particulars	As at March 31, 2022	
	No of Shares	Amount
Balance at the beginning of the reporting year	-	-
Changes in equity share capital during the year	10,000	100
Balance at the end of the reporting year	10,000	100

b) **Other equity**

Particulars	Reserves and surplus		Total
	Statement of profit and loss	Other Comprehensive Income	
Loss for the period	-	-	-
Balance as at March 31, 2022	(301)	-	(301)
	(301)	-	(301)

Accompanying notes 1 to 37 form an integral part of these financial statements
 As per our report of even date attached

For. S.S. Kothari Mehta & Company
 Chartered Accountants
 (FRN No.000756)

Sunil Vahal
 (Membership No. 087294)
 Partner
 Place : Gurugram
 Dated : September 27, 2022



For and on behalf of
 Rosmerita Digital Services Private Limited

Brijesh Singh
 Director
 DIN : 03217960

Ankesh Malhotra
 Director
 DIN : 01345153



Rosmerta Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

1. Corporate Information

The attached financial statement are of Rosmerta Digital Services Private Limited (the 'Company') incorporated on September 14, 2021 under the provisions of the Companies Act 2013.The Company is incorporated and domiciled in India.

The registered office of the Company is located at Plot no. 137, Udyog Vihar, Phase-1, Gurugram, Haryana, 122016.

The Company is principally engaged in business of Digital Marketing services, Machine learning, and smart things which include but not limited to IT Product and software sales, Domain registration and hosting services, search engine Marketing, Social Media marketing, Content Marketing, Email Marketing and Others.

The financial statement for the period ended March 31, 2022 were approved by the board of directors as on September 27, 2022

2. Significant accounting policies

A. Basis of preparation

The financial statements have been prepared in accordance with Indian Accounting Standards Ind AS notified under the Companies Indian Accounting Standards Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The Company has adopted Ind AS as per Companies Indian Accounting Standards [Ind AS] Rules, 2015 as notified under section 133 of the Companies Act, 2013 for these financial statements beginning from September 14, 2021

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments) (refer note 2(E))

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

B. Functional & presentational currency

The functional and presentation currency of the Company is Indian Rupee (INR) which is the currency of the primary economic environment in which the Company operates. All amounts have been rounded off to the nearest of the thousands unless otherwise stated.

C. Current vs non-current classifications:

An operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it satisfies below criteria:

1. Expected to be realised or intended to be sold or consumed in normal operating cycle;
2. Held for primary purpose of trading;
3. Expected to be realised within twelve months after reporting period; or



Rosmerita Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

4. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current assets.

A Liability is classified as current when it satisfies below criteria:

1. Expected to settle the liability in normal operating cycle;
2. Help primarily for the purpose of trading;
3. Due to be settled within twelve months after reporting period; or
4. There is no unconditional right to defer the settlement of liability for at least twelve months after reporting period.

All other liabilities are classified as non-current liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

D. Revenue from contracts with customers

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

The Company transfers control of a good or service over time and therefore satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:

- (a) the customer simultaneously consumes the benefit of the Company's performance or
- (b) the customer controls the asset as it is being created/enhanced by the Company's performance or
- (c) there is no alternative use of the asset and the Company has either explicit or implicit right of payment considering legal precedents,

In all other cases, performance obligation is considered as satisfied at a point in time.

The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. The Company includes variable consideration as part of transaction price when there is a basis to reasonably estimate the amount of the variable consideration and when it is probable that a significant reversal of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is resolved. Variable consideration is estimated using the expected value method or most likely amount as appropriate in a given circumstance. Payment terms agreed with a customer are as per business practice and the financing component, if significant, is separated from the transaction price and accounted as interest income. Costs to obtain a contract which are incurred regardless of whether the contract was obtained are charged-off in profit or loss immediately in the period in which such costs are incurred. Incremental costs of obtaining a contract, if any, and costs incurred to fulfil a contract are amortised over the period of execution of the contract in proportion to the progress measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

Revenue from operations

Sale of products

Revenue from sale of goods is recognised at the point in time when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance



Rosmerta Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Our customers have the contractual right to return goods only when authorised by the Company. An estimate is made of goods that will be returned and a liability is recognised for this amount using a best estimate based on accumulated experience.

Sale of Services

Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

E. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

1. Financial asset

a) Initial recognition and measurement

All financial assets are initially recognized at fair value. Transaction costs will be considered as part of the cost of acquisition that are directly attributable to the acquisition or issue of financial assets, which are measured through Fair Value Through Profit and Loss (FVTPL). Purchase and sale of financial assets are recognised using trade date accounting.

Fair value Measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

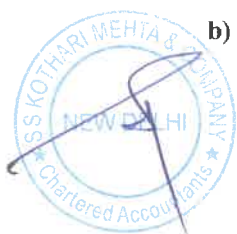
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- ▶ In the principal market for the asset or liability, or
- ▶ In the absence of a principal market, in the most advantageous market for the asset or liability accessible to the Company.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. All financial assets are recognised initially at fair value plus transaction costs that are attributable to the acquisition of the financial assets in the case of financial assets not recorded at fair value through profit or loss, however transaction costs directly attributable to the acquisition of financial assets at fair value through profit and loss are immediately recognised in the statement of profit and loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

b) Subsequent measurement

- ▶ Financial assets measured at amortised cost



Rosmerta Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the

Contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

➤ Financial assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For Equity investments the Company has elected to recognize changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the FVOCI equity investments reserve within equity.

➤ Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)

A financial asset which is not classified in any of the above categories is measured at FVTPL.

c) Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at FVTPL.

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables the Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables.

At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

2. Financial liabilities

a) Financial liabilities: initial recognition and measurement

All financial liabilities are recognized at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

b) Financial liabilities: subsequent measurement

Financial liabilities are carried at amortized cost using the Effective interest rate (EIR) method.



Rosmerita Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

c) Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in statement of profit and loss when the liabilities are derecognised as well as through the EIR amortization process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

3. De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

4. Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

F. Income taxes

Tax expenses comprise of current and deferred tax.

A. Current Tax:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

B. Deferred Tax:

Deferred tax is recognised on temporary difference between the carrying amount of assets and liabilities in the Ind AS Financial Statements and the corresponding tax based used in computation of taxable profit.

Deferred tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.



Rosmerta Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

G. Borrowing costs:

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as a part of the cost of assets during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Borrowing cost consist of interest (calculated using effective rate of interest method) and other cost that an entity incurred in connection with the borrowing cost.

Other borrowing costs are expensed in the period in which they are incurred.

H. Provisions, contingent liabilities & contingent assets

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Long-term provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money. Short term provisions are carried at their redemption value and are not offset against receivables from reimbursements.

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets

A contingent asset is not recognized unless it becomes virtually certain that an inflow of economic benefits will arise. When an inflow of economic benefits is probable, contingent assets are disclosed in the Ind AS financial statements.

I. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

J. Segment reporting

Operating segments are those components of the business whose operating results are regularly reviewed by the chief operating decision making body in the Company to make decisions for performance assessment and resource allocation. The reporting of segment information is the same as provided to the management for the purpose of the performance assessment and resource allocation to the segments. Currently the company has only one segment of investment properties and others.



Rosmerita Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

K. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss [excluding other comprehensive income] for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit after tax for the year. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue and sub-division of shares.

For the purpose of calculating diluted earnings per share, the net profit or loss [excluding other comprehensive income] for the year attributable to equity share holders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

L. Property, plant and equipment (PPE)

Property, Plant and Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price, including import duties and non-refundable purchase taxes, and any directly attributable cost of bringing the asset to its working condition for its intended use. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

PPE not ready for the intended use on the date of the Balance Sheet are disclosed as "capital work-in-progress".

Depreciation methods, estimated useful lives and residual value:

Depreciation is calculated on a straight line method based on the useful lives estimated by the management. The Company has used the following useful lives to provide depreciation on its property plant and equipment.

Category of assets	Estimated useful life
Computers	3 years
Office Equipments	5 Years
Plant & Machineries	5 Years
Cars	8 Years
Two Wheelers	8 Years
Furniture & Fixtures	10 Years
Building	5 years

M. Retirement and other employee benefits

1. Short term employee benefits

Employee benefits such as salaries, wages, short-term compensated absences, bonus, ex-gratia and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short-term employee benefits and are expensed in the period in which the employee renders the service.



Rosmerita Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

2. Post-employment benefits

a) Provident Fund

The Company's state governed provident fund scheme, employee state insurance scheme and employee pension scheme are defined contribution plans. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the service. The Company has no obligation, other than the contribution payable to the provident fund. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

b) Defined benefits plan

Gratuity

The Company provides for gratuity, a defined benefit plan (the 'Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. Gratuity liability is a defined benefit obligation and is provided on the basis of its actuarial valuation based on the projected unit credit method made at each Balance Sheet date.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

N. Inventories

Inventories are valued at the lower of cost and net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item-by-item basis

O. Recent accounting pronouncements and changes in accounting standards

Ministry of Affairs ("MCA") notified new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On 23rd March 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022 applicable from April 2022, as below:

- a) Ind As 103 – Reference to Conceptual Framework The amendments specify that to qualify for recognition as part of applying the acquisition method, the identifiable assets acquired and liabilities assumed must meet the definitions of assets and liabilities in the Conceptual Framework for Financial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the Institute of Chartered Accountants of India at the acquisition date. These changes do not significantly change the requirements of Ind AS 103. The Group does not expect the amendment to have any significant impact in its Ind AS financial statements.
- b) Ind AS 16 - Proceeds before intended use the amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the group is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related



Rosmerta Digital Services Private Limited
Notes to the financial statement for the period ended on March 31,2022

cost in statement of profit or loss. The Group does not expect the amendments to have any impact in its recognition of its property, plant and equipment in its Ind AS financial statements.

- c) Ind AS 37- Provisions, Contingent Liabilities and contingent assets the amendment specifies that the cost of fulfilling a contract comprises the costs that relate directly to the contract. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after April 01, 2022 although early adoption is permitted. The Company has evaluated the amendment and the impact is not expected to be material.

P. Use of judgements, estimates and assumptions

In preparing these Ind AS financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

3. Assumptions and estimation uncertainties

Assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment recognised in the Ind AS financial statements are as under :

- recognition of deferred tax assets: availability of future taxable profit against which temporary differences shall be deductible,
- recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources.

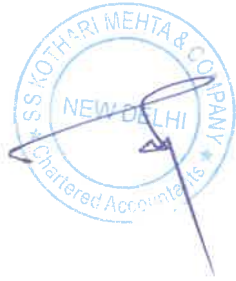


Rosmerita Digital Services Private Limited
(CIN U74999DL2021PTC386542)

Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

4. Property, plant and equipment

Particulars	Computer	Furniture and fixtures	Total
Carrying Value			
Addition	4,482	18	4,500
Deletions	-	-	-
As at March 31, 2022	4,482	18	4,500
Accumulated depreciation:			
Depreciation charge during the period	19	-	19
Disposals	-	-	-
As at March 31, 2022	19	-	19
Net carrying value as at March 31, 2022	4,463	18	4,481



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

5	Other financial assets						As at March 31, 2022
	Non current						
	Security deposits						298
	Total						298
6	Inventories (Cost or NRV which ever is lower)						As at March 31, 2022
	Stock in trade						241
	Total						241
7	Trade receivables						As at March 31, 2022
	Current (Valued at amortized cost)						
	Unsecured, considered good						19,490
	Unsecured, considered doubtful						-
	Less: Allowance for doubtful debts						-
	Total						19,490
	Ageing of Trade receivable as on March 31, 2022						
	Particulars	Outstanding for following periods from due date of payment*					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
	(i) Undisputed trade receivables- considered good	19,490	-	-	-	-	19,490
	(ii) Undisputed trade receivables- considered	-	-	-	-	-	-
	(ii) Disputed trade receivables- considered doubtful	-	-	-	-	-	-
	(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
							19,490
	* due date is considered as date of invoice						
8	Cash and cash equivalents						As at March 31, 2022
	Balance with banks						
	-In current accounts						383
	Total						383
9	Current tax assets (Net)						As at March 31, 2022
	Advance income tax						225
	Less: Provision for taxation						38
	Total						187



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

10 Other current assets	As at March 31, 2022
Other recoverable	27,535
Prepaid expenses	6
Advance to suppliers	1,498
Advances to employees	723
Balance with govt authorities	872
Total	30,634

11 Equity share capital	As at March 31, 2022
Authorised share capital	
1,00,000 Equity shares of Rs.10/- each	1,000
	1,000
Issued, subscribed and fully paid-up	
10,000 Equity shares of Rs.10/- each	100
Total subscribed and fully paid up share capital	100

a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

Issued share capital

Equity shares

Particulars	Equity Share	Value of Equity
	(No. of Shares) 2021-2022	Shares 2021-2022
Shares outstanding at beginning of the year	-	-
Shares issued during the year	10,000	100
Shares outstanding at end of year	10,000	100

b) Terms/rights attached to equity shares

The Company has only one class of equity shares, having a par value of Rs. 10 per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. Each shareholder is eligible to one vote per share held. The equity shares are entitled to receive dividend as declared from time to time. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the Company.

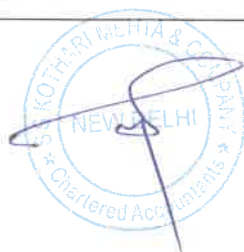
c) Since incorporation, the Company has not issued any bonus shares nor are there any shares bought back and issued for consideration other than cash.

d) The details of shareholders holding more than 5% of shares

Name of shareholders	As at March 31, 2022	
	No. of shares	% Holding
Rosmerta Technologies Limited	9,990	99.99%

e) Shareholding of promoters

Promoter name	As at March 31, 2022		
	No. of shares	% of total share	% change during the year
Rosmerta Technologies Limited	9,990	99.90%	99.90%
Pankaj Madan	10	0.10%	0.10%



Rosmerla Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

12 Other equity	As at March 31, 2022
Deficit in the statement of Profit and Loss	
Balance at beginning of the year	-
Add: Loss for the period	(301)
Total	(301)

Retained earnings are profits/loss that the Company has earned till date less transfer to other reserve, dividend or other distribution or transaction with shareholders

13 Provisions	As at March 31, 2022
Provision for gratuity	378
Total	378

14 Deferred tax liability (net)	As at March 31, 2022
Property , plant and equipment	183
Total	183

Current financial liabilities

15 Borrowings	As at March 31, 2022
Loan from related party (unsecured)*	43,620
Total	43,620

* Loan taken from related parties carrying interest rate of 8% p.a repayable on demand, also refer note no. 26.

16 Trade payable	As at March 31, 2022
Total outstanding dues of micro enterprise and small enterprises	225
Total outstanding dues of other than micro enterprise and small enterprises	1,501
Total	1,726

Vendor ageing as on March 31, 2022

Particulars	Outstanding for following periods from due date of payment			
	Less than one year	1-2 years	2-3 years	Total
(i) Micro small and medium enterprise (MSME)	225	-	-	225
(ii) Others	1,501	-	-	1,501
(ii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - others	-	-	-	-



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

17 Other current financial liabilities

	As at March 31, 2022
Employee benefits payable	6,980
Interest due on borrowings*	301
Other payables	366
Total	7,647

* refer related party note no.-26

18 Other current liabilities

	As at March 31, 2022
Statutory liabilities	2,361
Total	2,361

19 Revenue from operation

	For the period ended September 14, 2021 to March 31, 2022
Revenue from operation includes	
Sale of services	20,207
Sale of products	63
Total	20,270

i) Timing of revenue recognition

Services transferred at a point of time	20,207
Goods transferred at a point in time	63
Total revenue from contracts with customers	20,270

ii) Revenue by location of customers

India	20,270
Total revenue from contracts with customers	20,270

iii) Reconciliation of revenue recognised in Statement of profit and loss with contracted price

Revenue as per contracted price	20,270
Less: Discounts	-
Total revenue from contracts with customers	20,270

iv) Performance Obligation

Sale of products: Performance obligation in respect of sale of goods is satisfied when control of the goods is transferred to the customer, generally on delivery of the goods and payment is generally due as per the terms of contract with customers.

Sale of service: The performance obligation in respect of services is satisfied over the period of time and acceptance of the customer. Payment is generally due upon completion of service and acceptance of the customer.

v) Contract balances

Contract Liabilities

As at March 31, 2022



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

20	Cost of materials consumed	For the period ended September 14, 2021 to March 31, 2022
	Purchase during the period	464
	Less : Inventory at end of the period	241
	Total	223
21	Employee benefit expense	For the period ended September 14, 2021 to March 31, 2022
	Salary and wages	14,116
	Contribution to provident and other fund	295
	Gratuity expenses	378
	Staff welfare	123
	Total	14,912
22	Finance cost	For the period ended September 14, 2021 to March 31, 2022
	Interest on borrowings from related parties*	334
	Total	334
	* refer note no-26	
23	Other expenses	For the period ended September 14, 2021 to March 31, 2022
	Payment to auditors	250
	Power and fuel	113
	Rent	343
	Travelling and conveyance	2,320
	Communication Expenses	604
	Bank charges	15
	Consultancy expenses	534
	Postage and courier charges	19
	Consumables expenses	12
	Printing & stationery	141
	Fitment expenses	385
	Miscellaneous expenses	76
	Total	4,862
	a) Payment to auditors	For the period ended September 14, 2021 to March 31, 2022
	Audit fee	200
	Tax audit fee	50
	Total	250



Rosmerita Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

24 Income tax expenses	For the period ended September 14, 2021 to March 31, 2022
Income tax expenses recognized in Statement of Profit and Loss	
Current income tax:	
Current income tax charge	38
Total current tax expense	38
Deferred tax:	
Relating to origination and reversal of temporary differences	183
Total deferred tax expense recognized	183
Total income tax expenses charged in statement of profit & loss	221
Reconciliation of tax expense and the accounting profit multiplied by India's tax rate	
Loss before tax	(80)
Applicable tax rate	28.60%
Computed tax	(23)
Adjustment to taxable profits:	
(i) Permanent differences	10
(ii) Others	234
Tax expenses as reported	221
25 Earnings per share	
	For the period ended September 14, 2021 to March 31, 2022
a) Loss after tax	(301)
b) Number of equity shares of Rs 10 each at the beginning of the period (No:)	-
Add: Issue of shares during the period (No:)	10,000
Total no. of shares of Rs 10 each outstanding at the end of the period (No:)	10,000
Weighted average number of equity share outstanding during the period (No:)	
For Basic EPS	10,000
For Diluted EPS	10,000
Face value per share (₹)	10
Earning per share (EPS) (₹)	
Earning Per Share - Basic (₹)	(30.10)
Earning per share - Diluted (₹)	(30.10)



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

26 Related party disclosures

Related party disclosure, as required by Indian Accounting Standard-24, is as below:

List of Related Parties:-

- I. Enterprises which control the entity (Ultimate controlling entity)**
Motilal Nagpal Family Trust
- II. Enterprises which control the entity (Ultimate holding company)**
KKH Technologies Private Limited
- III. Enterprises which control the entity (Holding Company)**
Rosmerta Technologies Limited
- IV. Fellow Subsidiaries**
- 1 Absolute Infracon Private Limited
 - 2 Albireo Telematics Private Limited
 - 3 Auctus Support Private Limited
 - 4 JSK Technologies Solutions Private Limited
 - 5 Konnet Vian Private Limited
 - 6 Rosmerta Auto Inspection Private Limited
 - 7 Rosmerta Auto Recycling Private Limited
 - 8 Rosmerta Autotech Private Limited
 - 9 Rosmerta Solutions Private Limited
 - 10 Rosmerta Engineering Private Limited
 - 11 Rosmerta Healthcare Solutions Private Limited
 - 12 Rosmerta Holdings Private Limited
 - 13 Rosmerta Infrastructure Private Limited
 - 14 Rosmerta Inspection Private Limited
 - 15 Rosmerta Logistics Private Limited
 - 16 Rosmerta Mobility Solutions Private Limited
 - 17 Rosmerta Recycling Industries Private Limited
 - 18 Rosmerta Road Safety Private Limited
 - 19 Rosmerta Securedot Private Limited
 - 20 Rosmerta Visionlabs Private Limited
 - 21 Rosmerta Hsrp Ventures Private Limited
 - 22 Rosmerta Safety System Private Limited
 - 23 Nano Impex Private Limited
 - 24 Link Utsav Registration Plates Private Limited
 - 25 Agomoni Tradecom Private Limited
 - 26 Business Asia Consulting Private Limited
 - 27 KKH Finvest Private Limited
 - 28 Shreyas E-commerce Private Limited
 - 29 Link Autotech Private Limited
 - 30 Link Utsav Venture Private Limited
 - 31 Link Utsav Auto System Private Limited
 - 32 Sensorise Smart Solutions Private Limited (w.e.f 09-05-2022)
 - 33 Sensorise Digital Services Private Limited (w.e.f 09-05-2022)

V. Key Management Personnel

Mr Brijesh Singh
Mr Mukesh Malhotra

Director
Director



Rosmerita Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

The following transactions were carried out with related parties in the ordinary course of business:

Nature of Transaction	For the period ended September 14, 2021 to March 31, 2022
Borrowings	
Rosmerita Technologies Limited	40,045
Rosmerita Safety System Private Limited	3,575
Interest	
Rosmerita Technologies Limited	310
Rosmerita Safety System Private Limited	24
Sales	
Rosmerita Safety System Private Limited	63
Purchase	
Rosmerita Technologies Limited	2
Rosmerita Safety System Private Limited	48

Outstanding balances	As at March 31, 2022
Borrowings	
Rosmerita Technologies Limited	40,045
Rosmerita Safety System Private Limited	3,575
Interest payable on borrowings	
Rosmerita Technologies Limited	279
Rosmerita Safety System Private Limited	22

Terms and conditions

Sale, Purchase, Borrowings and interest are made on terms equivalent to those that prevail in arms length transaction. Outstanding balances at the period end are unsecured and settlement occurs in cash.

27 **Financial instruments**

Financial instruments – Fair values and risk management

A. Financial instruments by category

Particulars	As at March 31, 2022		
	FVTOCI	FVTPL	Amortized
Financial assets			
Other financial assets (Non current)	-	-	298
Trade receivables	-	-	19,490
Cash and cash equivalents	-	-	383
TOTAL	-	-	20,171
Financial liabilities			
Borrowings (Current)	-	-	43,620
Trade payables	-	-	1,726
Other financial Liabilities (Current)	-	-	7,647
TOTAL	-	-	52,993



Assets and liabilities which are measured at amortised cost for which fair values are disclosed

- 1) The fair value of cash and cash equivalents, other balances with bank, trade payables and current financial liabilities approximate their carrying amount, largely due to the short-term nature of these instruments.
- 2) Borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, credit risk and other risk characteristics. Fair value of variable interest rate borrowings approximates their carrying values.

28 Financial risk management

Risk management framework

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

- Credit risk ;
- Liquidity risk ; and
- Market risk

As at the reporting date, the Management is of the opinion that the Company is not exposed to any substantial credit risk, liquidity risk and market risk. The Company's board of directors has the overall responsibility for the management of these risks.

i. Credit risk

Credit risk arises when a counterparty defaults on its contractual obligations to pay resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities, primarily trade receivables. The credit risks in respect of deposits with the banks, foreign exchange transactions and other financial instruments are only nominal.

The customer credit risk is managed subject to the Company's established policy, procedure and controls relating to customer credit risk management. In order to contain the business risk, prior to acceptance of an order from a customer, the creditworthiness of the customer is ensured through scrutiny of its financials, if required, market reports and reference checks. The Company remains vigilant and regularly assesses the financial position of customers during execution of contracts with a view to limit risks of delays and default. Further, in most of the cases, the Company normally allow credit period of 30-45 days to all customers which vary from customer to customer. The Company's primary customers are major Indian automobile manufacturers (OEMs) with good credit ratings.

Cash and cash equivalents, deposits with banks:

The Company considers that its cash and cash equivalents and Deposits with banks have low credit risk based on good external credit ratings of counterparties. Impairment on cash and cash equivalents and deposits with banks has been measured on the 12-month expected credit loss basis

Exposure to credit risk:

The gross carrying amount of financial assets, net of impairment losses (if any) recognized represent the maximum credit exposure. The maximum exposure to credit risk as at March 31, 2022 was as follows:

Particular	As at March 31, 2022
Trade receivables	19,490
	19,490

ii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

Maturities of financial liabilities:

The following are the remaining contractual maturities of financial liabilities at the reporting date.

Particulars	Contractual cash flows					Total
	Total	< 1 year	1-2 year	2-5 year	More than-5 years	
As at March 31, 2022						
Borrowings	43,620	43,620	-	-	-	43,620
Trade payable	1,501	1,501	-	-	-	1,501
Other financial liabilities	7,647	7,647	-	-	-	7,647
	52,768	52,768	-	-	-	52,768



Rosmerta Digital Services Private Limited
(CIN U74999DL2021PTC386542)
Notes to the financial statements for the period ended on March 31, 2022
(All amounts in ₹ thousand, unless otherwise stated)

iii. Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimising the return.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. As at March 31 2022 the Company does not have any foreign currency risk.

Interest rate risk

Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As at March 31, 2022 Company has borrowings from related party at Fixed interest rate, the Company does not have any interest risk.

Fair value sensitivity analysis for fixed-rate instruments

The Company does not account for any fixed-rate financial assets or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

Price risk

The Company is not exposed to any price risk as at the reporting date.

29 Operating reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses and for which discrete financial information is available. The operating segments are based on the company's management and internal reporting structure.

The company is dealing in one class of service i.e. providing assistance in obtaining vehicle registration and located in one country i.e. India.

All the revenue of the company is from single customer.

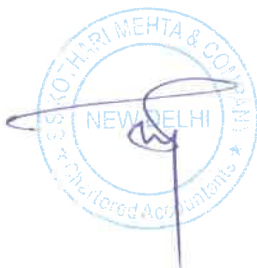
30 Capital Management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The primary objective of the Company's Capital management is to maximise shareholder's value. The Company manages its capital and makes adjustment to it in light of the changes in economic and market conditions.

31 As per the information available with the Management, there is no outstanding Capital and other Commitment as at March 31, 2022.

32 Micro, small and medium enterprises development act, 2006

Particulars	As at March 31, 2022	
	Principal Amount	Interest Amount
Principal amount and interest due thereon remaining unpaid to any supplier as on March 31, 2022	225	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	-	-
Interest accrued and remaining unpaid at the end of the year	-	-
Further interest remaining due and payable in succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act.	-	-



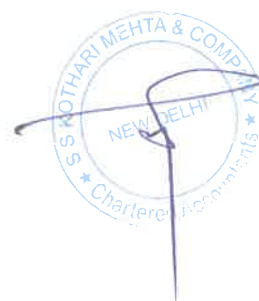
Rosmerta Digital Services Private Limited**(CIN U74999DL2021PTC386542)****Notes to the financial statements for the period ended on March 31, 2022****(All amounts in ₹ thousand, unless otherwise stated)****33 Financial ratios**

S.No	Ratio	Numerator	Demominator	As at March 31, 2022	Reason
1	Current Ratio	Current Assets	Current liabilities	0.92	
2	Debt - Equity Ratio	Total Debt	Net worth	-	This ratio has not been computed since there is negative net worth during the period.
3	Debt Service Coverage Ratio	Earning available for debt service	Debt Service	-	This ratio has not been computed since no repayment of borrowing during the period.
4	Return on equity (ROE)	Net Profit after taxes	Average Shareholders' Equity	-	This ratio has not been computed since loss during the period.
5	Inventory Turnover Ratio	Cost of Goods sold	Closing Inventory	0.93	
6	Trade receivables turnover ratio	Net Sales	Closing Accounts Receivables	1.04	
7	Trade payables turnover ratio	Net Purchases	Closing Trade payables	8.91	
8	Net Capital turnover ratio	Net Sales	Closing Working Capital	-	This ratio has not been computed since working capital is negative at the end of the period.
9	Net Profit ratio	Net Profit	Net Sales	-	This ratio has not been computed since loss during the period.
10	Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	0.01	

a) The Company does not have any investment accordingly return on investment ratio are not presented.

b) The company is preparing its financials for the first time accordingly comparatives ratios is not available and presented during the year.

34 The Company does not have any contingent liability as on March 31, 2022



Rosmerta Digital Services Private Limited

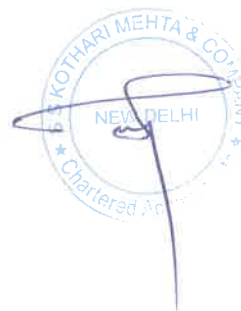
(CIN U74999DL2021PTC386542)

Notes to the financial statements for the period ended on March 31, 2022

(All amounts in ₹ thousand, unless otherwise stated)

35 Other statutory information

- (i) The Company do not have any Immovable property which is not held in the name of Company.
- (ii) The Company has not provided any Loan or Advances to specified persons
- (iii) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (iv) The Company has not availed any facilities from banks on the basis of security of current assets.
- (v) The Company is not declared Wilful Defaulter by any Bank or any Financial Institution
- (vi) The Company do not have any transactions with struck-off companies.
- (vii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (viii) The Company have not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (ix) The Company have not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (x) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the period.



36 **Employees benefits expenses**

a) **Defined contribution plans:**

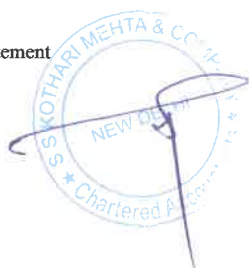
Company makes contribution in the form of provident funds as considered defined contribution plans and contribution to Employees Provident Fund Organisation. The Company has no further payment obligations once the contributions have been paid. Following are the schemes covered under defined contributions plans of the Company:

Provident fund plan and employee pension scheme: The Company makes monthly contributions at prescribed rates towards Employee Provident Fund and Employee Pension Scheme fund administered and managed by Ministry of Labour & Employment, Government of India.

Employee state insurance: The Company makes prescribed monthly contributions towards Employees State Insurance Scheme and payment made to Employee State Insurance Corporation, Ministry of Labour & Employment, Government of India.

The Company has charged the following costs in contribution to provident and other funds in the statement of profit and loss:

Particulars	As at March 31, 2022
Company's contribution to provident fund	348
Company's contribution to employee state insurance scheme	295
	643
b) Defined benefit plan	
(i) The Company provides for gratuity obligations through a defined benefit retirement plan (the 'Gratuity Plan') covering all company employees. The gratuity plan provides a lump sum payment to vested employees at retirement termination of employment or death of an employee, based on the respective employees' salary and years of employment with the Company.	
(ii) Changes in defined benefit obligation	
Present value of obligation as at the beginning of the period	-
Acquisition adjustment	-
Interest cost	-
Service cost	378
Past service cost including curtailment gains/losses	-
Benefits paid	-
Total actuarial (gain)/loss on obligation	-
Present value of obligation as at the end of the period	378
Remeasurement gains / (losses) recognised in other comprehensive income:	
Actuarial (gain)/ loss arising from	-
-Changes in financial assumptions	-
-Changes in demographic assumptions	-
-Changes in experience adjustments	-
	-
c) Fair value of plan assets	
Fair value of plan assets at the beginning of the period	-
Actual return on plan assets	-
Employer contribution	-
Benefits paid	-
Fair value of plan assets at the end of the period	-
d) Amount recognised in balance sheet	
Defined benefit obligation at the end of the period	378
Fair value of plan assets at the end of the period	-
Recognised in the balance sheet	378
Current portion of above	-
Non Current portion of above	378
e) Expense recognised in the Statement of profit & loss	
Total service cost	378
Net interest cost	-
Expense recognized in the Income Statement	378



Rosmerta Digital Services Private Limited
 (CIN U74999DL2021PTC386542)
 Notes to the financial statements for the period ended on March 31, 2022
 (All amounts in ₹ thousand, unless otherwise stated)

f) The significant actuarial assumptions used for the purposes of the actuarial valuation were as follows:

Discounting rate	7.18
Future salary growth rate	9
Life expectancy/ Mortality rate* withdrawal rate	100% of IALM (2012-14)
Method used	Projected Unit Credit

* Assumptions regarding future mortality are set based on actuarial advice in accordance with published statistics (i.e. IALM 2012-14 ultimate/PY-IALM 2012-14 ultimate). These assumptions translate into an average life expectancy in years at retirement age.

g) Sensitivity analysis

Changes in liability for 0.5% increase in discount rate	(47)
Changes in liability for 0.5% decrease in discount rate	47
Changes in liability for 0.5% increase in salary growth rate	46
Changes in liability for 0.5% decrease in salary growth rate	(40)

37 The Company was incorporated during the period, accordingly the comparative information has not been presented.

As per our report attached
 For. S.S. Kothari Mehta & Company
 Chartered Accountants
 (FRN No.000756N)


 Sumit Wahal
 (Membership No. 087294)
 Partner

Place : Gurugram
 Dated : September 27, 2022



For and on behalf of
 Rosmerta Digital Services Private Limited


 Brijesh Singh
 Director
 DIN : 03217960


 Musesh Malhotra
 Director
 DIN : 01345153

